EQUIPMENT SHARING AGREEMENT BETWEEN PRECINCT 3 AND PRECINCT 4

THIS AGREEMENT is entered into as of October 28, 2019 by and between Precinct 3, Commissioner John McGregor and Precinct 4, Commissioner Chase Broussard. The purpose of this agreement is to create a system for the sharing of equipment and or machinery as described one 2017 BOMAG Roller BW21 D-50-101586091038 in the amount of 73,243.00. The cost will be 50-50 basis and each will provide fuel and labor for use on their own roads. Repair costs, financing payments will be divided equally or if one Precinct should use it more than the other, the cost share would be divided accordingly. In the event that sharing the equipment described does not work out as agreed then it is agreed that *Precinct 4, Chase Broussard will automatically have the right to take possession of ownership and will be responsible for the balance of payments*.

Pct. 3 John McGregor

Pct. 4 Chase Broussard